



**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
PT BANK AMAR INDONESIA Tbk**

The Board of Directors of PT Bank Amar Indonesia Tbk (the “**Company**”) hereby informs the summary of the 2020 Annual General Meeting of Shareholders (“**Meeting**”), as follows:

A. Date, time and venue of the Meeting:

Date: Wednesday/26<sup>th</sup> August 2020  
Time: 14.20 - 14.58 Western Indonesian Time  
Venue: Fairmont Jakarta, Ruby room, 3<sup>rd</sup> Floor  
Jalan Asia Afrika No. 8  
Jakarta 10270

B. Agenda of the Meeting:

1. Approval of the Company’s 2019 Annual Report, including ratification of the Board of Commissioners Supervision Report, and ratification of the Financial Statements of the Company for the financial year 2019
2. Determination on the appropriation of the Company’s net profit for financial year 2019
3. Change of composition of the members of the Board of Directors of the Company
4. Determination on the salary or honorarium and benefit of the Board of Directors and Board of Commissioners of the Company
5. Appointment of the public accounting firm to conduct an audit of the Company’s Financial Statements for financial year 2020

C. Members of the Board of Directors and Board of Commissioners who attended the Meeting:

President Director: Vishal Tulsian  
Director: Tuk Yulianto\*  
Compliance Director: I. N. Mawa\*

President Commissioner: Navin Nahata\*  
Independent Commissioner: Zainal Abidin Hasni  
Independent Commissioner: Ratna Heimawaty Zain\*\*

\* Were present via video conferencing which allows them to see, hear and participate in the Meeting: Mr. Tuk Yulianto and Mr. I. N. Mawa (from Surabaya), and Mr. Navin Nahata (from Singapore)

\*\* Also serves as the Chairman of Audit Committee

D. The Company has appointed Mrs. Christina Dwi Utami, SH, MHum, MKn as Public Notary and PT Datindo Entrycom as the Securities Administration Bureau to calculate the quorum and voting at the Meeting.

E. The Shareholders who were present at the Meeting represented 6,724,333,600 shares or 83.687% of the total shares in the Company having valid voting rights.

- F. Shareholders who were present at the Meeting were given opportunity to raise questions and/or give opinions relating to the Meeting agenda. None of the Shareholders/their proxies raised questions and/or give opinions.
- G. Resolutions of the Meeting were taken by voting, not by way of deliberation to reach unanimity, since there were several Shareholders who gave powers of attorney to their proxies to (a) solely attend the Meeting but not to cast vote (abstain) and (b) attend the Meeting and vote against the proposal. The results of the voting were as follows:

	Agreed	Disagreed	Abstained	Total Agreed votes (Agreed + Abstained)
Agenda 1	6,724,333,500	100	-	6,724,333,500 (99.999%)
Agenda 2	6,724,333,500	-	100	6,724,333,600 (100%)
Agenda 3	6,724,333,500	-	100	6,724,333,600 (100%)
Agenda 4	6,724,333,500	100	-	6,724,333,500 (99.999%)
Agenda 5	6,724,333,500	100	-	6,724,333,500 (99.999%)

- H. Resolutions of the Meeting were as follows:

**“First Agenda**

1. Approve and accept the Company’s Annual Report for the financial year 2019, including ratify the Board of Commissioners Supervision Report and the Financial Statements of the Company for the financial year 2019 which has been audited by Imelda & Rekan Public Accounting Firm as stated in its report dated 19<sup>th</sup> May 2020 rendering the opinion of fairly stated in all material respects.
2. With the approval of the Annual Report and the ratification of the Board of Commissioners Supervision Report as well as the Financial Statements of the Company, to grant full release and discharge (*acquit et decharge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their respective management and supervision actions taken during financial year 2019, to the extent those actions are reflected in the Annual Report and Financial Statements of the Company for financial year 2019 and its supporting documents.

**Second Agenda**

Approve the net profit of the Company for financial year ending 31 December 2019 amounting to Rp. 61,426,524,561.- to be appropriated as follows:

1. an amount of Rp. 30,713,262,281.- or Rp 3.82.- per share to be distributed as cash dividend, which will be paid on 25 September 2020 to the Company’s Shareholders whose names are registered in the Company’s Register of Shareholders on 7 September 2020 at 16:00 Western Indonesian Time, and authorize the Board of Directors of the Company to carry out the dividend distribution and to do all necessary actions, with due observance to the prevailing regulations;

2. an amount of Rp. 178,000,000.- to be recorded as the Company's reserve fund;
3. the remaining balance of Rp. 30,535,262,280.- to be recorded as the Company's retained earnings.

### **Third Agenda**

1. Accept the resignation of Mr. I. N. Mawa as the Compliance Director of the Company to be effective if and from the date of a new Director appointed as the Compliance Director of the Company effectively serves;
2. Appoint Mr. Tuk Yulianto as the Compliance Director of the Company to be effective if and from the date of the passing of the Fit and Proper Test from the Indonesia Financial Services Authority (*Otoritas Jasa Keuangan - "OJK"*), with the term of office to follow the remaining term of office of the previous Compliance Director, which is until 19 August 2024, provided that during the period when Mr. Tuk Yulianto has not received the passing of said test from the OJK, he still serves as the Director of the Company and Mr. I. N. Mawa still serves as the Compliance Director of the Company;
3. Appoint Mr. Eka Banyuaji as a Director of the Company to be effective if and from the date of the passing of the Fit and Proper Test from the OJK, with the term of office until 19 August 2024;
4. In connection with such appointment of the members of the Board of Directors of the Company, grant a power of attorney with substitution right to the Board of Directors of the Company to restate part or entire part of these Meeting resolutions in notarial deed, including restating the composition of the Board of Directors and the Board of Commissioners after obtaining the Approval Letter from the OJK related to the resolutions of the Meeting above, and subsequently notify the composition of the Board of Directors and the Board of Commissioners of the Company to the Ministry of Law and Human Rights of the Republic of Indonesia as well as other government agencies, and to do all required actions in compliance with the provision of the prevailing regulations.

### **Fourth Agenda**

Authorize the controlling shareholder of the Company to determine the salary or honorarium and benefit for the members of the Board of Directors and Board of Commissioners of the Company, with due observance to the recommendation from the Nomination and Remuneration Committee of the Company.

### **Fifth Agenda**

Authorize the Board of Commissioners of the Company, due to the ongoing evaluation process for the appointment of the Public Accounting Firm, to:

1. appoint one of the public accountant firm in Indonesia to audit the Financial Statements of the Company for financial year 2020, with criteria in accordance with applicable regulations and based on the recommendations of the Audit Committee; and
2. determine the honorarium and other terms and conditions of the appointment of such a public accountant firm.