



ANNOUNCEMENT TO THE SHAREHOLDERS ON DISTRIBUTION OF DIVIDEND

It is hereby announced to the shareholders of PT Bank Amar Indonesia Tbk (the “**Company**”) that the Annual General Meeting of Shareholders of the Company on 26th August 2020, has resolved, among others, the distribution of cash dividend amounting to Rp. 3.82 per share, which will be paid to the Company’s Shareholders with the following time and mechanism:

Dividend Payment Schedule for the shares in the Company placed in Custodian:

Activities	Date
Cum Dividend in Regular and Negotiation Markets	3 September 2020
Ex Dividend in Regular and Negotiation Markets	4 September 2020
Cum Dividend in Cash Market	7 September 2020
Ex Dividend in Cash Market	8 September 2020
Recording Date (those entitled of the Dividend)	7 September 2020
Payment of Dividend	25 September 2020

Procedures of the payment:

1. This information on the Dividend payment schedule is the official notice from the Company and the Company shall not issue other form of notices to the Shareholders of the Company.
2. Dividend will be paid to the Shareholders of the Company whose names are registered in the Shareholders List of the Company on 7 September 2020 at 04:00 p.m. Western Indonesian Time (“**Entitled Shareholders**”).
3. Payment of Dividend:
 - a. For Entitled Shareholders whose shares are still in certificate forms, the Dividend payment shall be by overbooking (bank transfer) to the Entitled Shareholders who already informed, the name of their banks and their account number to the Shares Administrative Bureau of the Company, PT Datindo Entrycom (“**Datindo**”), Jl. Hayam Wuruk No. 28, 2nd Floor, Jakarta 10120, Phone: (+6221) 350 8077, Fax: (+6221) 350 8078, E-mail: corporatesecretary@datindo.com or to the Corporate Secretary of the Company, Jl. Basuki Rachmat No, 109, Surabaya, Phone: (+6231) 9901 5959 | Fax: (+6231) 990 1595, E-mail: corsec@amarbank.co.id at the latest on 7 September 2020 at 04:00 p.m. Western Indonesian Time attaching a copy of KTP or passport which address conforms the address in the Shareholders List, on a letter with Rp 6,000 stamp duty.
 - b. For Entitled Shareholders whose shares are in the collective custodian of Indonesian Central Securities Depository/Kustodian Sentral Efek Indonesia (“**KSEI**”), payment will be made through KSEI and the Entitled Shareholders will receive payment from the related KSEI Account Holder.
4. Dividend to be paid shall be subject to tax in accordance with prevailing regulations. Therefore, the shareholders are requested to provide the required documents, which are:
 - a. Entitled Shareholders who are Domestic Corporate Tax Payer and have not submit the Taxpayer Identification Number (Nomor Pokok Wajib Pajak/“**NPWP**”), are requested to submit a copy of NPWP to KSEI or Datindo at the latest on 7 September at 4:00 p.m. Western Indonesian Time. Without a copy of NPWP, the payment of cash Dividend to Domestic Corporate Tax Payer will be subject to Income Tax at the rate of 30%;



- b. Entitled Shareholders who are Foreign Tax Payer whose shares:
- (i) are in the collective custodian of KSEI, or
 - (ii) not in the collective custodian of KSEI (in certificate forms),
- and intended be using the tariff based on the Approval of Avoidance of Double Taxation (Persetujuan Penghindaran Pajak Berganda/“**P3B**”), are obliged to comply with Article 26 of the Law no. 36 year 2008 regarding Income Tax and submit the Certificate of Domicile (“**COD**”) to KSEI (for those whose shares are in the collective custodian of KSEI) or Datindo (for those whose shares are not in the collective custodian of KSEI or in certificate forms), at the latest on 7 September at 4:00 p.m. Western Indonesian Time by using the forms and manners as stipulated in the Directorate General of Tax Rule No. PER-25/PJ/2018 regarding the Procedures for Implementing Double Tax Avoidance Agreements. Without COD of the said format, the Final Dividend will be subject to Income Tax of Article 26 at the rate of 20%.

Surabaya, 28th August 2020
The Board of Directors of the Company